



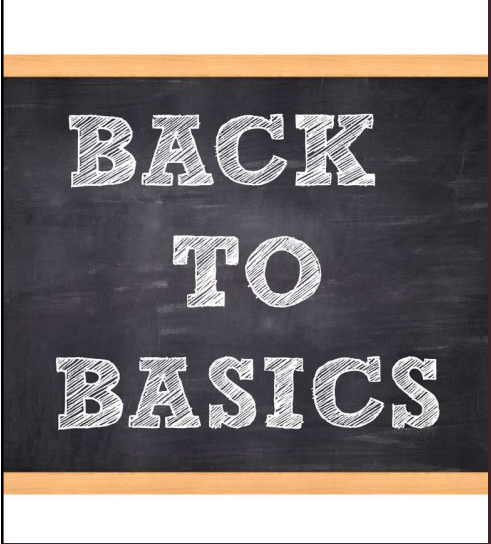
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Your Speaker: Donya Parrish, MCU VP – Risk Management

A little about myself and my 21 years supporting Montana credit unions!

<i>Compliance Support</i>	<i>Other Roles</i>
✓ Hotline (email/phone)	✓ <i>A Direct Line</i> Weekly Blog
✓ <i>Compliance Vault</i> Newsletter	✓ Advocacy Support
✓ InfoSight Website	✓ CUNA Mutual Group Liaison
✓ CU PolicyPro	✓ Community Coordinator (Lending, Volunteers, Internal Auditors, Fraud)
✓ BSA Email Series	✓ DEI Liaison to AACUL
✓ Elder Fraud Training	✓ Other Duties As Assigned!
✓ BSA Training	
✓ Compliance Officer Community	
✓ Blogs	

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 <p>BACK TO BASICS</p>	<h2>Coming Up Next</h2> <ul style="list-style-type: none">•NCUA Share Insurance (Apr. 11, 10:00 am)•Business Account Basics (Apr. 25, 2:00 pm)•Trust Account Basics (May 9, 10:00 am) <p>https://web.mcun.coop/events</p>


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<h2>What is a Levy?</h2>

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	<p>JOINT ACCOUNTS</p> <p>FIDUCIARY ACCOUNTS</p> <p>TRUST ACCOUNTS</p> <p>BUSINESS ACCOUNTS*</p> <p>SOLE PROPRIETORSHIP</p> <p>IRA FUNDS</p> <p>PLEDGED FUNDS</p> <p>CURRENT VS FUTURE FUNDS</p>
	<p>Property Subject to Levy</p>

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<p>Your Credit Union Role</p> <ul style="list-style-type: none"> -Comply with court or agency orders in a timely and accurate manner -Avoid turning over protected funds -Keep member happy 	

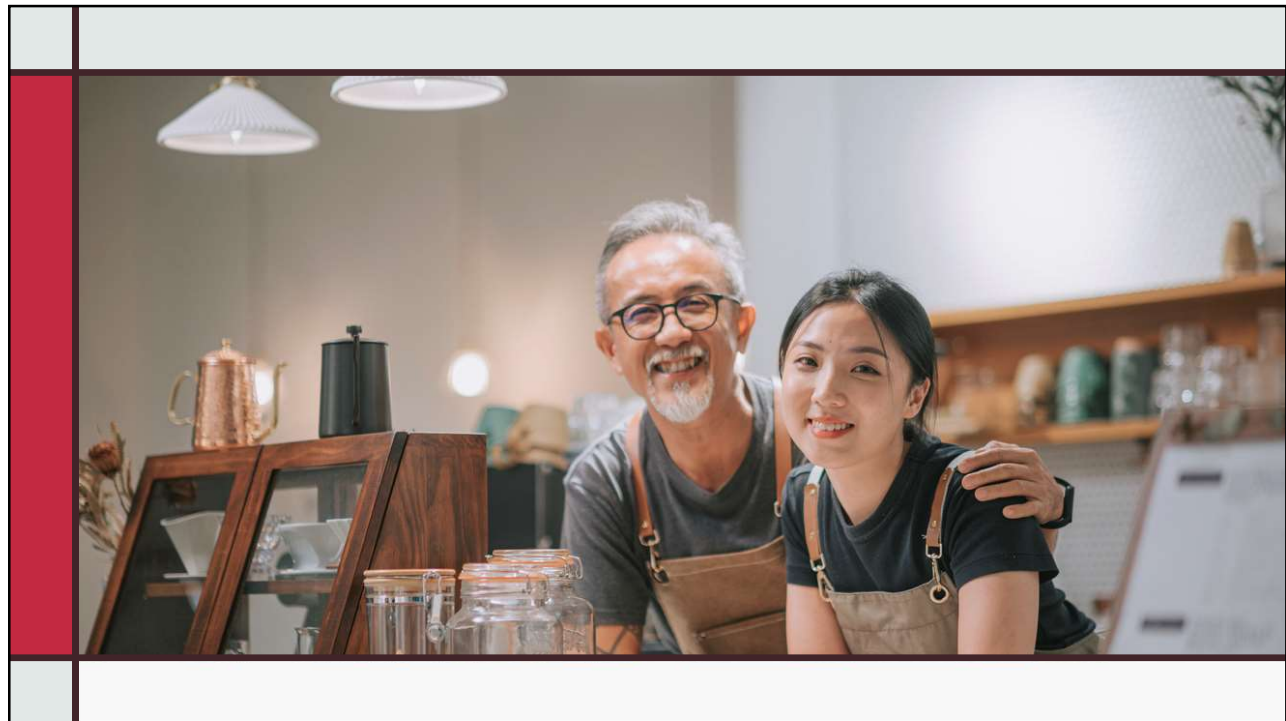
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	<p>TIME STAMP AS RECEIVED</p> <p>DESIGNATED PERSONS/BRANCH/DEPARTMENT</p> <p>DECIDE WHETHER TO ACCEPT VIA MAIL</p> <p>REQUIRE BOTH NAME AND TIN MATCH</p> <p>CHECK FOR YOUR INSTRUCTIONS</p> <p>REVIEW FOR GARNISHMENT RULE APPLICABILITY</p>
	Best Practices

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	COMMON QUESTIONS	

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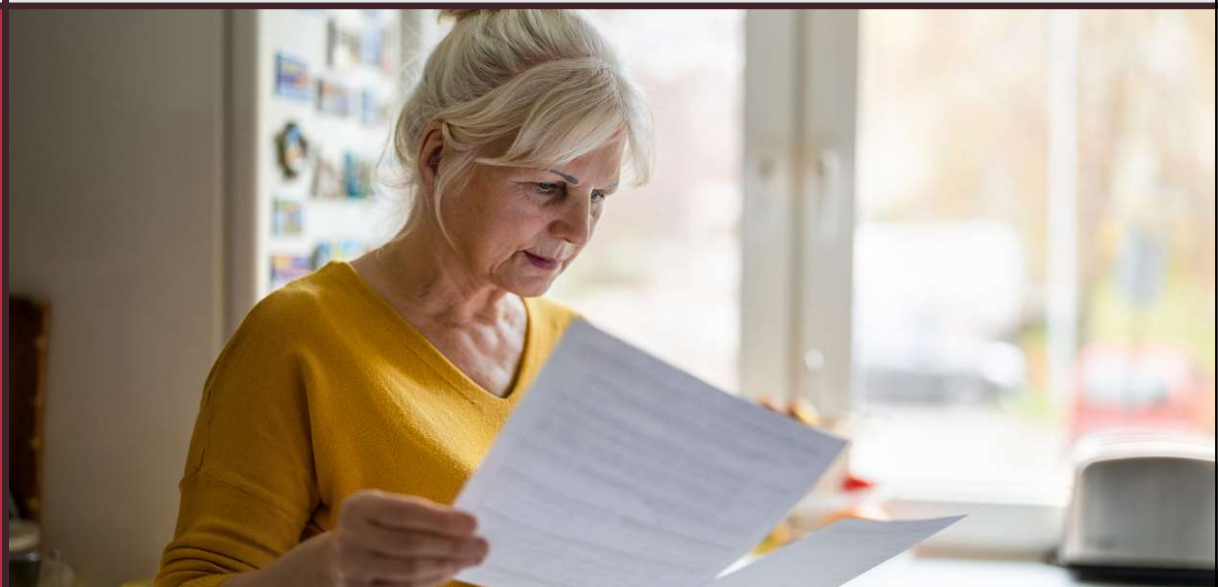
A photograph of a dark wooden desk. On it is a yellow sticky note with the words "Delinquent Loan" written in black marker. Next to the note is a white calculator and a stack of US dollar bills.	<p>WHAT IF THEY HAVE A DELINQUENT LOAN WITH US?</p>
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PROTECTED FUNDS


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<h2>Acceptance by Mail</h2> <p>25-13-402 MCA allows you to agree to mail service (or not)</p> <p>Tax levies can be served by mail w/o permission</p>	

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	<h2>OUT OF STATE COURTS & AGENCIES</h2>

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	<p>CAN WE CHARGE A FEE?</p>

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<p>GARNISHMENT RULE</p>	

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	<ul style="list-style-type: none"> -ONLY APPLIES TO ACH DEPOSIT (XX IN 54/55 FIELDS) -TWO MONTH "LOOKBACK" PERIOD -BENEFIT MIGHT BE LOST IF FUNDS TRANSFERRED -DETERMINE PROTECTED AMOUNT -NOTICE TO ACCOUNT HOLDER -NO FEE ALLOWED ON PROTECTED AMOUNT <p>HTTPS://FISCAL.TREASURY.GOV/FILES/EFT/GARNISHMENT-GUIDELINE.PDF</p>
	Garnishment of Federal Benefits

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