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## Your Speaker: Donya Parrish, VP Risk Management

A little about myself and my 21 years supporting Montana credit unions!

### Compliance Support

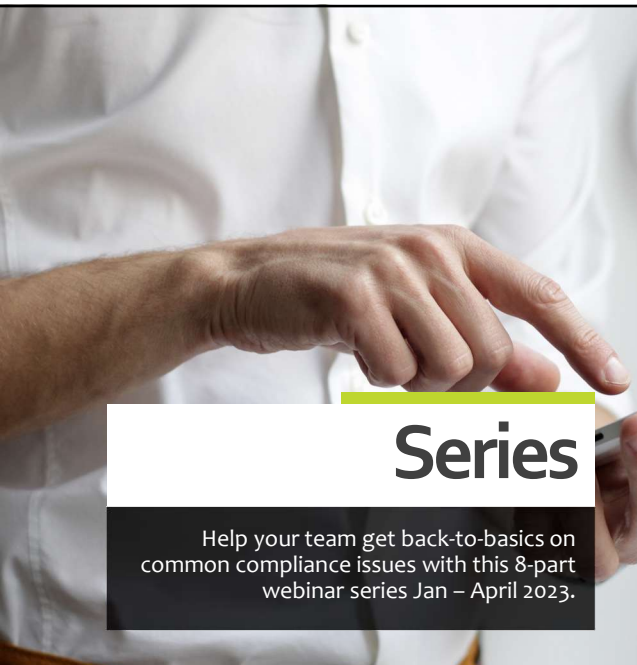
- Hotline (email/phone)
- Compliance Vault Newsletter
- InfoSight Website
- CU PolicyPro
- BSA Email Series
- Elder Fraud Training
- BSA Training
- Compliance Officer Community
- Blogs

### Other Roles

- A Direct Line Weekly Blog
- Advocacy Support
- CUNA Mutual Group Liaison
- Community Coordinator
  - Lending
  - Volunteers
  - Internal Auditors
  - Fraud
- DEI Liaison to AACUL
- Other Duties As Assigned! ☺



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- **Account Ownership** (Jan. 10, 10:00 am)
- **Death of a Member** (Jan. 24, 2:00 pm)
- **Truth in Savings & Advertising** (Feb. 9, 2:00 pm)
- **Reg CC and Check Holds** (Feb. 21, 2:00 pm)
- **Fiduciary Relationships** (Mar. 7, 10:00 am)
- **Garnishment & Levies** (Mar. 21, 2:00 pm)
- **NCUA Share Insurance** (Apr. 11, 10:00 am)
- **Business Account Basics** (Apr. 25, 2:00 pm)

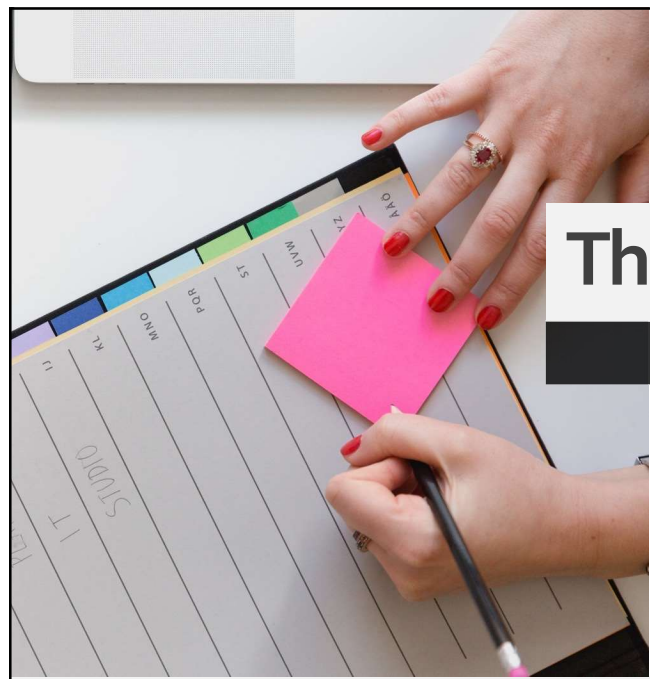
Register at <https://web.mcun.coop/events>

## Series

Help your team get back-to-basics on common compliance issues with this 8-part webinar series Jan – April 2023.




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## The Contract

Owner(s) & Credit Union agree to the terms in it

- Liability if not followed
- Have you read yours?
- Ever hear, "but we've always done it this way..."
- Determines so much



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## Contract Terms Determine Who Can:

- Access
- Transact
- Close
- Change
- Receive funds at death
- Be subject to levies or loan offsets
- Be covered by share insurance
- Challenge terms of account

Add a footer



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## Account Features



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## Types of Ownership

- Single
- Multiple Party (JTROS)
- Entity
- Fiduciary

Add a footer



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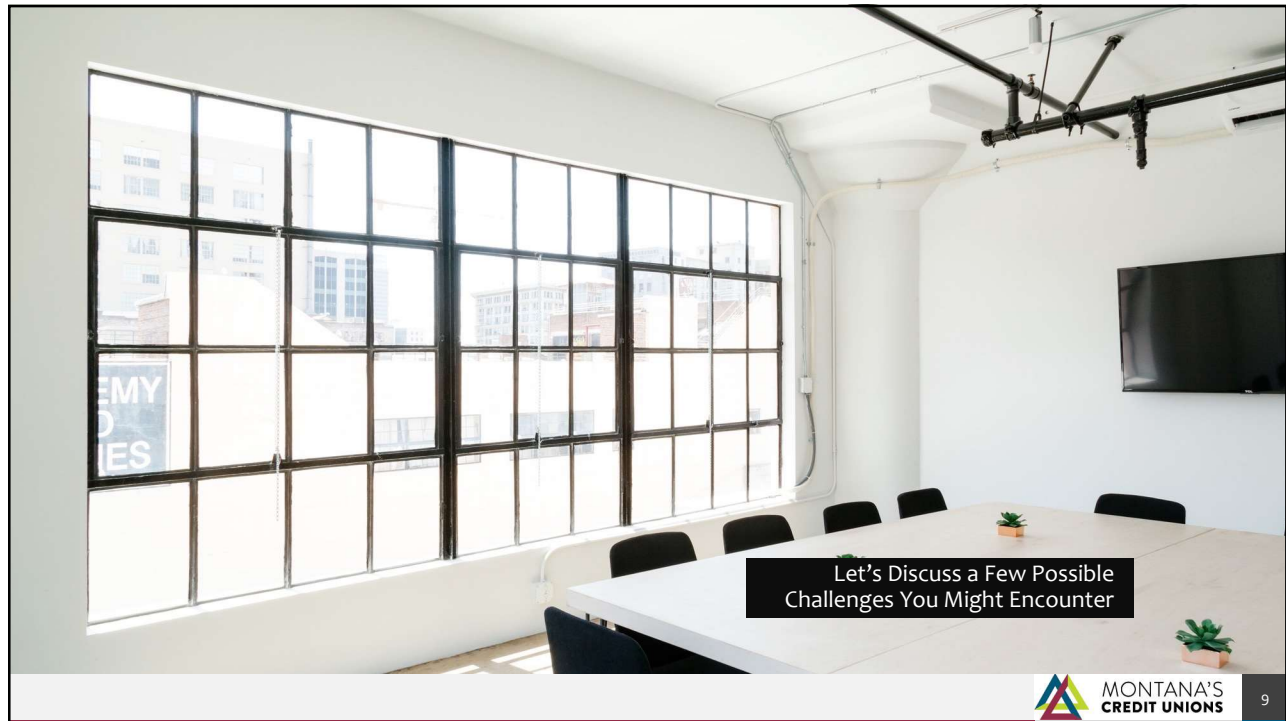
## Member or Owner?

Do not confuse the two concepts!  
Owners are all equal in rights to account



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## Possible Challenges

Goal is Protection of the Credit Union

### Change to Terms

- Is requestor authorized to make?
- What is a "change"?
- Signature
- Form(s)
- Policy

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## Possible Challenges

Goal is Protection of the Credit Union

### Closure Request

- Who can do this?
- Two-party requirement
- Account agreement
- Policy

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## Thank You

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 MONTANA'S  
CREDIT UNIONS

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## Back-to-Basics Webinar Series

### Next Session:

Death of a Member  
Jan. 24 2:00 p.m.

### Resources:

- InfoSight  
[montana.leagueinfosight.com](http://montana.leagueinfosight.com)
- [mcun.coop/members](http://mcun.coop/members)

