

# CUPolicyPro

## November 2022 Newsletter

Dear CU PolicyPro Client,

This Thanksgiving, we want to share our genuine appreciation of you! Thank you for your support, suggestions, and continued use of CU PolicyPro! We wouldn't be where we are today without you!

### CECL Resources

We have received many questions about the new accounting standard, **Current Expected Credit Loss** (CECL) methodology for estimating the allowance for credit losses, which becomes effective after December 15, 2022. Listed below are resources available to assist credit unions with CECL compliance.

**CU PolicyPro** includes two policies plus supporting methodology. These policies would replace Policies 7600 and 7615.

- Policy 7700: Loan Review and Classification (CECL)
- Policy 7715: Allowance for Credit Losses
- Methodology 7715.10: Allowance for Credit Losses

**InfoSight** recently released a new CECL topic which provides a general overview and aggregates many resources available to credit unions.

For information on accessing CU PolicyPro and InfoSight, contact [info@leagueinfosight.com](mailto:info@leagueinfosight.com).





**SUPERHEROS ARE GREAT IN A CRISIS.  
A SOLID BUSINESS CONTINUITY PLAN  
IS THE NEXT BEST THING.**

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**FREE BCP WEBINAR**  
**RecoveryPro**  **CONTENT OVERVIEW**

 **DECEMBER 8**  
**2:00 PM EASTERN**

[LEAGUEINFOSIGHT.COM/RECOVERYPRO](http://LEAGUEINFOSIGHT.COM/RECOVERYPRO)

## Content Updates

Don't forget to review the CU PolicyPro content updates from October! Read the [Update Overview](#) for information on the polices and content included in the update.

## Support

If you have any questions or would like to be added to this newsletter distribution list, please contact [polycysupport@cusolutionsgroup.com](mailto:polycysupport@cusolutionsgroup.com).