

STATE: Montana	DISBURSEMENT AMOUNT: \$14120.15 <small>(Disbursement amount is 4th qtr 2008 & 1st qtr 2009)</small>						
<p>According to the terms of your signed CIF Grant Agreement with the National Credit Union Foundation, the following categories are appropriate uses of CIF funds. Please provide an <i>approximate percentage</i> breakdown of how you have allocated your League/Foundation charitable funds (including your CIF Funds) for these activities in past 6 months (January 1, 2009 to June 30, 2009), then complete the anecdotal reporting on the following page.</p> <p>Please return to Lauren Pan - lpan@ncuf.coop to 608-231-4979 by Monday, July 6, 2009.</p>							
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; vertical-align: top;"> <ul style="list-style-type: none"> • Education of credit union employees and volunteers; • Public education initiatives related to consumer finance; • Projects and programs that support new, small or community development credit unions; • Enhancement to League/Foundation projects funded by other sources that are consistent with NCUF’s mission and purposes (To promote and improve consumer financial independence through credit unions); • Programs or projects that extend credit union services to the full range of membership, with emphasis on the unserved or underserved; • Affordable housing projects; • Partnerships that provide services or carry out projects consistent with NCUF’s mission and purposes (To promote and improve consumer financial independence through credit unions); and • With approval of NCUF, for other purposes consistent with the League/Foundation’s 501(c)(3) mission and purposes. • Other: </td> <td style="width: 20%; vertical-align: top; text-align: right;"> <p>_____ %</p> <p>50%</p> <p>_____ %</p> <p>_____ %</p> <p>50%</p> <p>_____ %</p> <p>_____ %</p> <p>_____ %</p> <p>_____ %</p> </td> </tr> <tr> <td style="padding-top: 10px;"> <p>_____ (Describe)</p> </td> <td style="padding-top: 10px; text-align: right;"> <p>_____ %</p> </td> </tr> <tr> <td style="text-align: right; padding-top: 10px;">Total</td> <td style="text-align: right; padding-top: 10px;">100%</td> </tr> </table>		<ul style="list-style-type: none"> • Education of credit union employees and volunteers; • Public education initiatives related to consumer finance; • Projects and programs that support new, small or community development credit unions; • Enhancement to League/Foundation projects funded by other sources that are consistent with NCUF’s mission and purposes (To promote and improve consumer financial independence through credit unions); • Programs or projects that extend credit union services to the full range of membership, with emphasis on the unserved or underserved; • Affordable housing projects; • Partnerships that provide services or carry out projects consistent with NCUF’s mission and purposes (To promote and improve consumer financial independence through credit unions); and • With approval of NCUF, for other purposes consistent with the League/Foundation’s 501(c)(3) mission and purposes. • Other: 	<p>_____ %</p> <p>50%</p> <p>_____ %</p> <p>_____ %</p> <p>50%</p> <p>_____ %</p> <p>_____ %</p> <p>_____ %</p> <p>_____ %</p>	<p>_____ (Describe)</p>	<p>_____ %</p>	Total	100%
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<p>_____ (Describe)</p>	<p>_____ %</p>						
Total	100%						

Please provide a detailed anecdotal report of how your CIF funds were put to use during this reporting cycle, including as much demographic information and tangible numbers as possible, in each of the categories where you spent CIF and/or other charitable funds. This information is necessary for our own reporting to investors and to auditors, as well as for continued promotion to potential new investors. (Please include any additional documentation as necessary.)

1. Education of credit union employees and volunteers;
2. Public education initiatives related to consumer finance;

Half of MCUCD's Community Investment Fund dollars raised were allocated to MCUCD personnel costs (staff salary and benefits) related to building the following initiatives/programs:

- **MCUCD website:** MCUCD web main page includes a Consumer Tip of the Week that changes weekly. Many Montana credit unions link MCUCD's site from their website, providing timely and consistent consumer tips to members. 1st quarter 2009 – 2,247 visitors, of which 1685 were unique visitors. Average of 24 visits to the site every day and average 4.5 minutes per visit.
- **MontanaFreeFile.org website:** This public awareness campaign includes a state-wide television and radio public service announcement educating Montanans on free tax filing services available to them. This tax season total hits were 46,459, up from 27,717 from last tax season—67% increase!
- **Raising Public Awareness:** MCUCD staff shared MCUCD empowering programs and services at the following: Montana Nonprofit Day at the Capitol, Jan. 14, Women's Foundation of Montana Meet-n-Greet with Legislators, Jan. 14, Credit union PDL alternatives in Helena IR editorial by Women's Foundation, MCUCD website listed as resource link on PDL article in Billings Gazette
- **Financial Education Train the Trainer** regional sessions trained 44 nonprofit partner registrants and 23 credit union registrants on how to provide effective and engaging financial education in their communities and to their clients/members.

3. Projects and programs that support new, small or community development credit unions;
4. Enhancement to League/Foundation projects funded by other sources that are consistent with NCUF's mission and purposes (To promote and improve consumer financial independence through credit unions);
5. Programs or projects that extend credit union services to the full range of membership, with emphasis on the unserved or underserved;

The other half of MCUCD's Community Investment Fund dollars raised were allocated to MCUCD personnel costs (staff salary and benefits) related to building the following initiatives/programs:

- **VISTA:** MCUCD was awarded three one-year Recovery Act VISTA members – term of service will be September 2009-August 2010, placed in Billings, Missoula, and Butte. This is in addition to the three regular VISTA members MCUCD sponsors, assigned to (1) free tax services, (2) Individual Development Accounts, and (3) Consumer Resource Centers.

- **VITA:** There are 13 credit unions that sponsor 16 Volunteer Income Tax Assistance sites in Montana, and this season 1,886 returns were filed returning over \$1.3 million in federal refunds back to the communities. In addition, over \$300,000 in state refunds were received at credit union sites. MCUCD provides a wide variety of technical assistance to credit unions with VITA sites, including volunteer recruitment and training, e-filing services, grant-writing, and outreach support.
- **Individual Development Accounts:** 92 active IDAs with 25 participating credit unions. Participants are saving at a match rate ranging from 2-to-1 to 6-to-1 toward their asset goals, including their first home and to go to college. MCUCD provides a wide variety of technical assistance to credit unions with IDAs, including grant-writing, outreach, policy/procedure development, and staff training.
- **Payday Loan Alternatives** data follows. MCUCD administers the guarantee fund and seeks ways to work with credit unions in combating predatory lending.

Credit Union	1st Quarter 2009					2008 Recap			
	# Loans Outstanding as of 3/31/09	# loans disbursed 1st quarter 2009	\$ loans disbursed 1st quarter 2009	# Loans Delinquent as of 3/31/09	\$ losses/charge -offs 1st quarter 2009	Total # Loans Disbursed 2008	Total \$ Loans Disbursed 2008	Losses in 2008	Guarantee Fund Payment 2008
1st Liberty FCU	19	8	3,600.00	1	64.16	104	34,610	820	
Bear Paw CU	2	2	1,000.00	0	0.00	5	2,050	0	
Family First FCU	4	2	1,500.00	0	0.00	10	8,995	0	
Great Falls Teachers FCU	16	16	12,356.00	1	118.20	0	0	0	
Kootenai Valley FCU	*	*	*	*	*	134	39,365	0.00	
Lincoln County CU	92	16	17,666.00	*	*	147	175,803	2,695	175
Missoula FCU	219	212	63,346.00	66	1,358.71	956	392,257	6,919	2,283
Montana First CU	2	2	550.00	0	0.00	0	0	0	
Park Side FCU	40	40	12,000.00	0	0.00	40	12,000	0	
Ravalli County FCU	19	24	9,210.00	11	0.00	65	18,750	550	181
Sky FCU	13	2	2,000.00	0	0.00	14	12,672	0	
Valley FCU of Montana	20	20	41,766.00	1	0.00	0	0	0	0
TOTALS	446	344	164,994.00	80	1,541.07	1475	696,501	10,984	2,639

* Data Not available at this time.

