

STATE: Montana	DISBURSEMENT AMOUNT: \$21,749.42 (4 th Quarter 2009 and 1 st , 2 nd , 3 rd Quarter 2010)						
<p>According to the terms of your signed CIF Grant Agreement with the National Credit Union Foundation, the following categories are appropriate uses of CIF funds. Please provide an <i>approximate percentage</i> breakdown of how you have allocated your League/Foundation charitable funds (including your CIF Funds) for these activities in past 12 months, then complete the anecdotal reporting on the following page.</p> <p>Please return to Lauren Pan (lpan@ncuf.coop) by Friday, January 7, 2011.</p>							
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; vertical-align: top;"> <ul style="list-style-type: none"> • Education of credit union employees and volunteers; • Public education initiatives related to consumer finance; • Projects and programs that support new, small or community development credit unions; • Enhancement to League/Foundation projects funded by other sources that are consistent with NCUF's mission and purposes (To promote and improve consumer financial independence through credit unions); • Programs or projects that extend credit union services to the full range of membership, with emphasis on the unserved or underserved; • Affordable housing projects; • Partnerships that provide services or carry out projects consistent with NCUF's mission and purposes (To promote and improve consumer financial independence through credit unions); and • With approval of NCUF, for other purposes consistent with the League/Foundation's 501(c)(3) mission and purposes. • Other: </td> <td style="width: 20%; vertical-align: top; text-align: right;"> <p>_____ %</p> <p>___50___ %</p> <p>_____ %</p> <p>_____ %</p> <p>__50___ %</p> <p>_____ %</p> <p>_____ %</p> <p>_____ %</p> <p>_____ %</p> </td> </tr> <tr> <td style="border-top: 1px solid black; padding-top: 5px;"> <p>_____ (Describe)</p> </td> <td style="border-top: 1px solid black; vertical-align: top; text-align: right;"> <p>_____ %</p> </td> </tr> <tr> <td style="text-align: right; padding-top: 10px;">Total</td> <td style="text-align: right; vertical-align: bottom;">100%</td> </tr> </table>		<ul style="list-style-type: none"> • Education of credit union employees and volunteers; • Public education initiatives related to consumer finance; • Projects and programs that support new, small or community development credit unions; • Enhancement to League/Foundation projects funded by other sources that are consistent with NCUF's mission and purposes (To promote and improve consumer financial independence through credit unions); • Programs or projects that extend credit union services to the full range of membership, with emphasis on the unserved or underserved; • Affordable housing projects; • Partnerships that provide services or carry out projects consistent with NCUF's mission and purposes (To promote and improve consumer financial independence through credit unions); and • With approval of NCUF, for other purposes consistent with the League/Foundation's 501(c)(3) mission and purposes. • Other: 	<p>_____ %</p> <p>___50___ %</p> <p>_____ %</p> <p>_____ %</p> <p>__50___ %</p> <p>_____ %</p> <p>_____ %</p> <p>_____ %</p> <p>_____ %</p>	<p>_____ (Describe)</p>	<p>_____ %</p>	Total	100%
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<p>_____ (Describe)</p>	<p>_____ %</p>						
Total	100%						

Please provide a detailed anecdotal report of how your CIF funds were put to use during this reporting cycle, including as much demographic information and tangible numbers as possible, in each of the categories where you spent CIF and/or other charitable funds. This information is necessary for our own reporting to investors and to auditors, as well as for continued promotion to potential new investors. (Please include any additional documentation as necessary.)

1. Education of credit union employees and volunteers;
2. Public education initiatives related to consumer finance;

MCUCD's Community Investment Fund dollars raised were allocated to MCUCD personnel costs (staff salary and benefits) related to building our four core program areas: Individual Development Accounts, Free Tax Services, Combating Predatory Lending, and Consumer/Financial Education.

Over the last several years we have built a Consumer Resource Center service, helping credit unions distribute timely consumer education to members on an ongoing basis. A part of the project is the "Do Your Members Know" section of President's Report, and a monthly resource packet with posters, take-ones, and web resources. The MCUCD website serves as the online Consumer Resource Center, with the Topic of the Month and Tip of the Week welcoming visitors. The topic for December 2010 was energy conservation. The site averages 1,495 visits a month with 48 visitors each day. This year MCUCD jumped into social networking with the launch a Facebook page and we currently have 143 fans.

This has been an exciting year for us in the area of combating predatory lending. We received grant funding from NCUF to develop and execute a state-wide public service announcement educating Montanans on the availability of small loans at credit unions. We paid for two months – September and October.

MCUCD has been tracking small loan usage at 12 credit unions across Montana for several years now, with reports developed and distributed to interested parties quarterly. The number of small loans jumped 25% between second quarter and third quarter, which may be a result of the public awareness campaign which started in September.

3. Projects and programs that support new, small or community development credit unions;
4. Enhancement to League/Foundation projects funded by other sources that are consistent with NCUF's mission and purposes (To promote and improve consumer financial independence through credit unions);
5. Programs or projects that extend credit union services to the full range of membership, with emphasis on the unserved or underserved;

MCUCD's Community Investment Fund dollars raised were allocated to MCUCD personnel costs (staff salary and benefits) related to building our four core program areas: Individual Development Accounts, Free Tax Services, Combating Predatory Lending, and Consumer/Financial Education.

Three more credit unions are hosting VITA sites for the upcoming tax season – Altana FCU in Billings, SEG FCU in Laurel, and EDTECH FCU-Warm Springs branch – bringing a total of 24 credit unions hosting a VITA site (42% of the CUs in Montana!). This program continues to grow each year, and I'm happy to say that every credit union that has hosted a VITA site since we started the service in 2005 has continued with it, providing very positive feedback in post-tax season surveys.

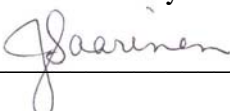
*In August we hired Rachael Milne as the VITA Program Manager. Rachael spent two years as an AmeriCorps*VISTA member in Kalispell, running the VITA program for Community Action Partnership in Kalispell, MT. Rachael completed the NCUF's Credit Union Development Educator program shortly after being hired so she now has her "CUDE" designation.*

MCUCD garnered a combined \$100,000 contribution from SAF, U of M, and Carroll College, plus received a \$117,600 federal grant, which boosts our IDA program by nearly 80 accounts! This collaborative project was spearheaded by our own Karen Smith, who replicated a successful model out of Oregon. The idea is to take a percentage of a school's scholarship budget and allocate it to IDAs, which are then matched by a federal grant. It doubles a school's scholarship pool, which is then restricted to low-income students. A great program that we'll administer for the next five years.

The rest of our IDA programs are running smoothly (we have five existing IDA programs, so the new grant increases us to six). In 2010 seventeen Montana families saved nearly \$6,000 and accessed over \$32,000 in MCUCD grant funds that matched their savings, helping them purchase a first home or go to college.

6. **Affordable housing projects;**
7. **Partnerships that provide services or carry out projects consistent with NCUF's mission and purposes (To promote and improve consumer financial independence through credit unions); and**
8. **With approval of NCUF, for other purposes consistent with the League/Foundation's 501(c)(3) mission and purposes. Please be specific.**
9. **Other:** _____ **(Describe)**

Please return to Lauren Pan (lpan@ncuf.coop) or fax to 608-231-4231 by Friday, January 7, 2011. Reports not submitted by deadline may result in the withholding of 4th quarter disbursements.

Signed:  Date: 1/2/2011
Print Name: Jeanne Saarinen Title: Executive Director
Phone: 406-442-9081 ext 131 Email: jeanne@mcun.org